

July 2023 Statement Notes

Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
None*	\$48.5 million	\$35.3 million

*The next transfer date is 8/1/23

Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$228,922.03	\$64,354.16	\$176,392.97

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
06/30/23	924,815,813.9427	9,387,424,024.30	10.150588
07/31/23	926,121,919.1229	9,641,962,786.85	10.411116

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$1,643,944.06	\$1,558,399.23
Contributions	\$108,351.44	\$193,301.11
Withdrawals	(\$18,000.00)	(\$126,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$729.62	\$6,120.54
Administrative Expense	(\$40.09)	(\$200.58)
Investment Expense	(\$11.27)	(\$396.95)
Investment Manager Fees	(\$30.89)	(\$132.37)
IFA Loan Repayment	\$0.00	(\$1,210.67)
Adjustment	\$0.00	(\$249.97)
Realized Gain/Loss	\$216.56	\$1,017.84
Unrealized Gain/Loss	\$41,927.24	\$146,438.49
Ending Balance	\$1,777,086.67	\$1,777,086.67

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.57%	2.57%	9.90%	5.78%	N/A	N/A	N/A	5.78%	08/01/2022

BEARDSTOWN POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: July 31, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$1,643,944.06	\$1,558,399.23
Contributions	\$108,351.44	\$193,301.11
Withdrawals	(\$18,000.00)	(\$126,000.00)
Transfers In/Out	\$0.00	\$5.62
Income	\$729.62	\$6,114.82
Administrative Expense	(\$40.09)	(\$200.58)
Investment Expense	(\$11.27)	(\$396.95)
Investment Manager Fees	(\$30.89)	(\$132.37)
IFA Loan Repayment	\$0.00	(\$1,210.67)
Adjustment	\$0.00	(\$249.97)
Realized Gain/Loss	\$216.56	\$1,017.87
Unrealized Gain/Loss	\$41,927.24	\$146,438.56
Ending Balance	<u>\$1,777,086.67</u>	<u>\$1,777,086.67</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	161,955.554	164,321.070
Unit Purchases from Additions	10,479.779	19,032.299
Unit Sales from Withdrawals	(1,744.060)	(12,662.095)
Ending Units	<u>170,691.274</u>	<u>170,691.274</u>
Period Beginning Net Asset Value per Unit	\$10.150588	\$9.483855
Period Ending Net Asset Value per Unit	\$10.411116	\$10.411116

Performance Summary:

BEARDSTOWN POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.57%	2.57%	9.89%	N/A	N/A	N/A	N/A	6.16%	08/19/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 07/31/2023

BEARDSTOWN POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
07/17/2023	07/18/2023	Redemptions	(18,000.00)	10.320748	(1,744.0596)
07/24/2023	07/25/2023	Contribution	94,351.44	10.339875	9,125.0078
07/27/2023	07/28/2023	Contribution	14,000.00	10.333846	1,354.7715